

Mr. Eoin Costello  
Novara Technology Group Limited  
Novara House  
3 North Earl Street  
Dublin 1

21<sup>st</sup> September 2008

Dear Eoin,

Thanks for your cheque for €62,662, in full and final settlement of amounts owing under Novara Technology Group Limited's two Preference Share agreements with Dublin City Enterprise Board. I enclose a Certificate of Completion and Share Certificates relating to these contracts.

I would like to take this opportunity to compliment you on your businesses success, and to thank you for your enthusiastic co-operation with the Enterprise Board, in fulfilling and exceeding all objectives set out in your original business proposals, and in complying with all conditions and requests under our contract.

Dublin City Enterprise Board would be happy to provide references confirming this should you need them.

We hope you found your dealings with the Enterprise Board satisfactory, and hope you will contact us again in the future should you need further assistance.

Best regards

  
Greg Swift  
Chief Executive Officer